

## **Payment Schedule Terms and Conditions**

**1. Payment Terms:** 1.1 The client agrees to the specified payment schedule outlined in this agreement.

**2. Payment Schedule:** 2.1 Payments will be made in installments as follows:

- All invoices due upon receipt
- 50% deposit due to start the project.
- 50% upon completion, unless otherwise agreed upon in writing.

**3. Late Payments (61M-1.004):** 3.1 Late fees will be imposed according to Section 723.06116(1)(a)-(d), F.S.: (a) 10% for payments over 30 days past due; (b) 15% for payments over 60 days past due; (c) 20% for payments over 90 days past due; (d) 25% for payments 120 days or more past due. 3.2 Initial 30-day past due deadline and subsequent late fees will consider 5 extra days for mailing from the original invoice postmark date.

**4. Payment Methods:** 4.1 Payments shall be made via: 4.1.1 Bank transfer, 4.1.2 Credit card, or 4.1.3 ACH payment. 4.2 Checks are not accepted; client may be responsible to cover additional transaction fees.

**5. Invoice Issuance:** 5.1 Invoices will be issued at the beginning and upon completion. 5.2 Includes a detailed breakdown, costs, and the total amount due.

**6. Changes to Payment Schedule:** 6.1 Any changes require mutual written agreement. 6.2 Provider reserves the right to revise the payment schedule for scope changes.

**7. Termination of Services:** 7.1 Non-compliance may lead to service termination. 7.2 Client remains responsible for outstanding amounts upon termination.

**8. Refunds:** 8.1 No refunds for services rendered, unless otherwise specified. 8.2 Refund requests must be in writing and are subject to review.

**9. Legal Fees and Charges:** 9.1 Prevailing party entitled to recover attorney fees. 9.2 Client bears legal fees incurred in payment collection.

**10. Security Interest and Property Liens:** 10.1 Provider retains a security interest until full payment. 10.2 Lien may be placed on client's property in case of non-payment.

**11. Repossession of Products:** 11.1 Provider reserves the right to repossess products or equipment in case of non-payment.

**12. End User Notification:** 12.1 Client acknowledges possible end user notification for non-payment.

**13. Confidentiality:** 13.1 Financial information exchanged is treated as confidential.

**14. Governing Law and Jurisdiction:** 14.1 This agreement is governed by the laws of the State of Florida, USA.

**15. Purchase Order Acknowledgment:** 15.1 Client's issuance of a purchase order implies acceptance of these terms.

**16. Miscellaneous:** 16.1 Any amendments must be in writing and mutually agreed upon. 16.2 These terms constitute the entire agreement, superseding any prior understandings.

**By signing below, the client acknowledges and agrees to abide by the terms and conditions outlined above.**

Company Name \_\_\_\_\_

Authorized Representative Name and Title  
\_\_\_\_\_

Representative Signature \_\_\_\_\_ Date \_\_\_\_\_